



## **Statement by Connecticut Retail Merchants Association**

April 22, 2021

“Connecticut’s retail businesses are disappointed that the Finance Committee has included a new tax on digital advertising in the tax package being sent to the full legislature. While we understand that the targets of the tax are the tech giants, it is Connecticut’s retail businesses that would be hurt most when the digital tax boomerangs back and lands on the bottom lines of Connecticut businesses. The result would be counterproductive for our local businesses, our customers and our economy.

Especially as we work hard to recover from the economic downturn caused by COVID, a new tax would make recovery even tougher at the worst possible time. The legislature should be finding ways to make it easier – not tougher – to survive and thrive in business in Connecticut. We hope that changes can be made in this proposal before it reaches the floor of the House or Senate.”

- Tim Phelan, President, CRMA